



STRATEGY | INNOVATION | EXPERTISE

Randall & Quilter Investment Holdings Ltd.

Accredited announces new program underwriting partnership with Renaissance Managing General Agency, LLC

25 April 2018

R&Q Investment Holdings Ltd ('R&Q'), is pleased to announce that Accredited Surety & Casualty Company, Inc ('Accredited') the Florida-headquartered insurance company that is licensed in all 50 states to write admitted business, has closed another program underwriting partnership in 2018. Accredited is a subsidiary of R&Q.

From 1 May, Accredited will underwrite on behalf of Renaissance Managing General Agency, LLC, a highly regarded Miami, Florida-based MGA that specializes in providing customer-focused, technologically driven private passenger automobile insurance coverage.

Florida-headquartered Accredited will act as the program underwriting manager on behalf of Renaissance and as a conduit between the firm and its insurance capital providers.

Todd Campbell, CEO of Accredited, commented: "we are delighted to be working with Renaissance, a leading Florida writer of non-standard auto coverage."

"Accredited closed five new program underwriting partnerships in 2017 and Renaissance is our second new one for 2018. With a strong pipeline of new partnerships in first half of 2018, Accredited is excited about delivering on our mission to be the program underwriter of choice for US MGAs and their capital partners".

Ken Randall, CEO of R&Q, added: "Accredited is at the forefront of R&Q's new strategic focus on the provision of program underwriting services in the US and Europe. We look forward to partnering with Renaissance and in completing other new partnerships in the second quarter, 2018".

Ends

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Notes to Editors:

About R&Q

The overall mission of the Bermuda based Group is to:

- Generate profits and capital extractions from expert management of legacy non-life insurance acquisitions/reinsurances, including in Lloyd's; and
- Grow commission income from its licensed (and rated) carriers in the US and EU/UK, writing niche and profitable programme business, largely on behalf of highly rated reinsurers.

Our aim is to continue to grow sustainable profit streams to support our business model and increase book value and cash distributions to shareholders.

The Group was founded by Ken Randall and Alan Quilter in 1991.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

Website: www.rqih.com

About Accredited:

Accredited Surety & Casualty Company, Inc is an AM Best A- (VII) rated, T Listed, insurance company that has admitted licenses to operate in all fifty states and is an ISO and AAIS subscriber. Forty-five years old, Accredited partners with MGAs and similar companies and their insurance capital partners to write business on Accredited Surety & Casualty licensed and admitted paper. Accredited closed five new program underwriting partnerships with MGAs across the US in 2017, and earlier this month it unveiled a new arrangement with American Team Managers. With a strong pipeline, Accredited expects to be one of the fastest growing US program insurers in 2018.

Accredited is part of the R&Q Group, a company listed on the London Stock Exchange that specializes in developing and delivering insurance program partnerships in the US and Europe and solutions to owners of discontinued insurance business. www.accredited-inc.com

About Renaissance:

Renaissance MGA is a collaboration of senior automobile insurance industry executives with over one hundred and forty years of experience in the South Florida Auto Market. Renaissance is committed to fulfilling the consumer's needs while demystifying the auto insurance process. By fully using technology along with industry knowledge, Renaissance will continue to battle insurance fraud to offer its clients the most affordable coverage. www.gorenaissance.com